FORM 4

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	OVAL
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ner recnonce	0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person *

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

HUNTER DONALD H				Kus	KushCo Holdings, Inc. [KSHB]					>	X Director 10% Owner				
	· *	(First) LDINGS, INC., ((Middle) 6261 KATELLA				ransaction	(Month/Day	//Year)		Officer (give title	below)		ecify below)	
CYPRES	S, CA 906	(Street)		4. If	Ame	ndment, E	ate Origina	al Filed(Month	n/Day/Year)	6. 1 _X_	Individual or Jo Form filed by One Form filed by More	Reporting Perso	on	able Line)	
(Cit	y)	(State)	(Zip)				Table	I - Non-Der	ivative Securit	ies Acquire	d, Disposed of,	or Beneficia	ally Owned		
(Instr. 3)		2. Transaction Date (Month/Day/	Year) Ex	Execution Date, i		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		Owned Following Reported Transaction(s) (Instr. 3 and 4) (Instr. 4 and 4 and 5 a				Nature Indirect eneficial wnership astr. 4)	
Reminder: 1	Report on a s	eparate line for each		le II - De	eriva	tive Secu	rities Acqu	Persons this forn currently		uired to res control nur ficially Own				SEC 14	74 (9-02)
Security or (Instr. 3) Pr	Conversion Date Exe or Exercise (Month/Day/Year) any		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code	5. Number of Derivative Securities Acq		er of e s Acquired sposed of	6. Date Exercisable and Expiration Date d (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			9. Number of Derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D)	Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Option to Purchase	\$ 6.15	08/28/2020		D			120,000	(1)	01/31/2028	Commor	120,000.00	(2)	0	D	
Option to Purchase	\$ 5.33	08/28/2020		D			145,000	(3)	08/31/2028	Commor	145,000.00	<u>(4)</u>	0	D	
Option to Purchase	\$ 0.68	06/17/2020		A		36,250		(5)	05/03/2030	Common Stock	36,250.00	\$ 0	36,250	D	
Option to Purchase	\$ 0.58	08/28/2020		A		60,000		(1)	01/31/2028	Common	60,000.00	(2)	60,000	D	
Option to Purchase	\$ 0.58	08/28/2020		A		82,858		(3)	08/31/2028	Common	82,858.00	(4)	82,858	D	

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
HUNTER DONALD H C/O KUSHCO HOLDINGS, INC. 6261 KATELLA AVENUE, SUITE 250 CYPRESS, CA 90630	X					

Signatures

/s/ Donald Hunter	09/01/2020	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One hundred percent of the shares underlying the option shall be deemed to be fully vested on February 1, 2020.
- (2) On August 28, 2020, the issuer canceled, pursuant to the issuer's option exchange program, an option for 120,000 shares of KSHB common stock granted to the reporting person on February 1, 2018. In exchange, the reporting person received a replacement option, for 60,000 shares, having an exercise price of \$0.58 a share.
- (3) Fifty percent of the shares underlying the option shall be deemed to be vested on the one-year anniversary of September 1, 2018, with the remainder vesting in equal monthly installments over 12 months.
- (4) On August 28, 2020, the issuer canceled, pursuant to the issuer's option exchange program, an option for 145,000 shares of KSHB common stock granted to the reporting person on September 1, 2018. In exchange, the reporting person received a replacement option, for 82,858 shares, having an exercise price of \$0.58 a share.
- (5) Fifty percent of the shares underlying the option shall be deemed to be fully vested on May 31, 2020. Remaining fifty percent of the shares underlying the option shall vest in equal installments on June 30, 2020, July 31, 2020, and August 31, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.